

Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 20 May 2025**

Time: **10:00am**

Venue: **Via Teams**

Membership

Chairman

Brian Wigg

Employer Representatives

Sally Albrow	Norfolk County Council
Julie Brown	Broadland District Council
Vacancy	Employer Rep (non-levying)

Scheme Member representatives

Frances Crum	Active / Deferred member
Peter Baker	Pensioner member
Robin Konieczny	Trade Union

Agenda

1. Welcome and Introduction
2. Apologies
To receive apologies
3. Minutes and matters arising
To agree the minutes of the meeting on the 4 February 2024.
4. Declarations of interest
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time, they have:
 - a separate personal interest (financial or otherwise); or
 - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

5. Board Membership update

Norfolk Pension Fund Pensions Oversight Board

To note latest updates on Board membership and recruitment.

6. Items of urgent business
To receive any items of business which the Chairman decides should be considered as a matter of urgency.
7. Pensions Committee
Feedback from the Pensions Committee meeting on 11 March 2025 and items to be raised at the 10 June 2025 meeting.
8. LGPS Reform
Update on latest reform:
 - General reform (e.g. dashboard preparation)
 - Fit for the Future (including pooling)
9. Norfolk Pension Fund Operational Update
An update on operational performance and issues (including ACCESS operational update).
10. Triennial Valuation
Presentation by Hymans Robertson, Fund Actuary
11. Operational Review: Cyber
Presentation of the draft Norfolk Pension Fund Cyber Security Strategy
12. Operational review: Local Government Review (LGR)
An update on the early planning for the outcome of the LGR.
13. Operational review: Member Communications
An overview of current communications with scheme members and next steps.
14. Risk Management
An update on the Norfolk Pension Fund's risk management framework, to include the latest risk update and heat map.
15. Internal Audit reports
To receive the latest internal audit reports.
16. Knowledge, skills and training
To include November training update
17. Forward work programme for the Pensions Oversight Board.
18. Date of next meeting: to confirm the date of the next meeting.

Contact for questions about this agenda: Eunice Walcott, Governance Manager, Norfolk Pension Fund Email: eunice.walcott@norfolk.gov.uk Tel.: 01603 222 960 Date agenda published: Tuesday 13 May 2025