

# Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 6 September 2022**

Time: **10:00am**

Venue: **Virtual Teams Meeting**

## Membership

### Chairman

Brian Wigg

### Employer Representatives

Cllr Chris Walker     Poringland Parish Council  
Sally Albrow         Norfolk County Council  
Howard Nelson       DNEAT

### Scheme Member representatives

Frances Crum         Active / Deferred member  
Jonathan Dunning     Trade Union  
Peter Baker           Pensioner member

## Agenda

1. Welcome and Introduction
2. Apologies  
    To receive apologies
3. Minutes and matters arising  
    To agree the minutes of the meeting held on the 24 May 2022.

### 4. Declarations of interest

Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority;  
and
- at the same time they have:
  - a separate personal interest (financial or otherwise); or
  - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

## Norfolk Pension Fund Pensions Oversight Board

5. Vice Chair  
To confirm arrangements for the day in the absence of the Chairman of the Pensions Oversight Board
6. Items of urgent business  
To receive any items of business which the Chairman decides should be considered as a matter of urgency.
7. Pensions Committee  
Feedback from the Pensions Committee meeting on 21 June 2022 and items to be raised at the 27 September 2022 meeting.
8. LGPS Reform  
Update on latest reform
9. Norfolk Pension Fund operational update  
An update on operational performance and issues and an update on future service delivery.
10. Hymans Robertson Valuation update  
A presentation by Rob Bilton, Hymans Robertson, on progress with the 2022 triennial valuation plans and process.
11. Scheme Administration – reform and development update  
A presentation by Mark Alexander, Pension Services Manager, on ongoing scheme reform and the impact on scheme members, employer and the Norfolk Pension Fund.
12. ACCESS  
To receive an update on ACCESS, including arrangements for Local Pension Board observation of Joint Committee meetings
13. Internal Audit reports  
To receive the latest internal audit reports:
14. Risk Management  
To receive the risk update and heat map.
15. Knowledge, skills and training
16. Forward work programme for the Pensions Oversight Board
17. Date of next meeting: to confirm the dates of the next meetings

Contact for questions about this agenda: Jo Quarterman, Head of Governance, Norfolk Pension Fund [jo.quarterman@norfolk.gov.uk](mailto:jo.quarterman@norfolk.gov.uk) Tel.: 01603 223950 Date agenda published: 30 August 2022