

Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 4 November 2025**

Time: **10:00am**

Venue: **Council Chamber, County Hall**

Membership

Chairman
Brian Wigg

Employer Representatives

Sally Albrow	Norfolk County Council
Julie Brown	Broadland District Council
Vacancy	Employer Rep (non-levying)

Scheme Member representatives

Frances Crum	Active / Deferred member
Peter Baker	Pensioner member
Robin Konieczny	Trade Union

Agenda

1. Welcome and Introduction
2. Apologies
To receive apologies
3. Minutes and matters arising
To agree the minutes of the meeting on the 2nd of September 2025.
4. Declarations of interest
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time, they have:
 - a separate personal interest (financial or otherwise); or
 - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

5. Board Membership update

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- To note latest updates on Board membership and recruitment.
6. Items of urgent business
To receive any items of business which the Chairman decides should be considered as a matter of urgency.
 7. Pensions Committee
Feedback from the Pensions Committee meeting on 23 September 2025 and items to be raised at the 2 December 2025 meeting.
 8. LGPS Reform
Update on latest reform:
 - General reform (e.g. dashboard preparation)
 - Fit for the Future (pooling and governance)
 - Devolution and Local Government Reform
 - Latest consultations
 9. Norfolk Pension Fund Operational Update
An update on operational performance and issues (including ACCESS operational update).

Break

10. Triennial Valuation
Presentation by Hymans Robertson, Fund Actuary
11. Operational Review: Cyber Risk Update
Presented by Eunice Walcott, Governance Manager
12. Operational Review: Sharepoint Overview
Presented by Madeleine Mitchell, Project and Policy Management Officer
13. Risk Management
An update on the Norfolk Pension Fund's risk management framework, to include the latest risk update and heat map.
14. Internal Audit reports
To receive the latest internal audit reports.
15. Knowledge, skills and training
To include November training details
16. Forward work programme for the Pensions Oversight Board.
18. Date of next meeting: 4th November, Council Chamber, County Hall

Contact for questions about this agenda: Eunice Walcott, Governance Manager, Norfolk Pension Fund Email: eunice.walcott@norfolk.gov.uk Tel.: 01603 222 960 Date agenda published: Tuesday 28 October 2025