

Norfolk Pension Fund
Investment Valuation Detail

| | Market Value 31/03/2023 £ | Market Value 31/03/2022 £ |
|-------------------------------|---|---|
| Total Fund Investments | 4,861,936,481 | 4,891,170,468 |
| UNITED KINGDOM | | |
| Equities (inc Convert) | 0 | 0 |
| Fixed Income | 59,970,365 | 65,046,725 |
| UK Direct Property | 1,046,000 | 1,046,000 |
| OVERSEAS | | |
| Equities (inc Convert) | 0 | 0 |
| POOLED FUNDS | | |
| Unit Trusts - Property | 462,995,496 | 521,832,403 |
| Managed Funds - Other | 3,831,833,466 | 3,853,238,139 |
| Private Equity | 450,515,740 | 414,125,493 |
| OTHER | | |
| Foreign Exchange Contracts | 7,028,985 | -5,294,384 |
| Equity Futures Contracts | 0 | 0 |
| Net Cash | 48,546,429 | 41,176,091 |
| TOTAL INVESTMENTS | 4,861,936,481 | 4,891,170,468 |

| Security Name | Draft Market Valuation Base Currency | ISIN |
|------------------------------------|---|--------------|
| UK Fixed Income | | |
| UK Treasury Gilt 0.875% 22/10/2029 | £22,954,825.64 | GB00BJMHB534 |
| UK Treasury Gilt 2.5% 22/07/2065 | £2,990,646.75 | GB00BYYMZX75 |
| UK Treasury Gilt 3.25% 22/01/2044 | £3,758,682.99 | GB00B84Z9V04 |
| UK Treasury I/L 0.125% 22/03/2029 | £9,435,950.64 | GB00B3Y1JG82 |
| UK Treasury I/L 0.375% 22/03/2062 | £13,934,543.66 | GB00B4PTCY75 |
| UK Treasury I/L 0.125% 22/03/2044 | £6,895,715.40 | GB00B7RN0G65 |

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| UK Direct Property | £1,046,000.00 | |
| Unit Trusts - Property | | |
| Aberdeen Standard European Property Growth Fund | £20,080,879.62 | |
| Aberdeen Standard UK Retail Park Trust | £100,109.99 | |
| Axis Harrow Unit Trust | £7,339,752.00 | |
| Blackrock UK Property Fund | £27,503,796.21 | GB0005201990 |
| Central London Office Fund | £51,741,533.17 | |
| Charter Hall Prime Industrial Fund | £17,609,031.50 | |
| Clearbell UK Strategic Trust | £18,578,778.52 | |
| Global Real Estate Debt Partners II | £10,090,193.00 | |
| Global Real Estate Debt Partners III | £6,101,446.00 | |
| Global Real Estate Debt Partners I | £25,381.00 | |
| GPT Wholesale Office Fund | £12,487,442.45 | XX009203TN08 |
| Henderson UK Retail Warehouse FD | £4,542,229.11 | |
| Hermes Property Unit Trust | £23,576,188.42 | GB0004262191 |
| Hunter Edinburgh Feeder UT | £4,816,074.10 | |
| Hunter UK Retail Property Unit Trust | £5,833,680.00 | |
| Industrial Property Investments Fund | £55,818,931.12 | JE00BSTJTG29 |
| LaSalle Global Navigator Fund | £14,518,906.34 | |
| LaSalle Investors Real Estate Capital Partners | £52,514.25 | |
| Leisure Fund Unit Trust | £16,426,131.60 | |
| Lothbury Property Trust | £29,070,831.72 | IE0002674301 |
| M&G UK Residential Property Fund | £11,807,911.34 | |
| Patrizia Hanover Property Unit Trust | £18,470,025.00 | GB00B1FHV654 |
| Ribston UK Industrial Property Unit Trust | £35,414,787.73 | |
| Schroders Capital Real Estate Unit Trust | £14,044,059.84 | |
| Standard Life UK Shopping Centre Trust | £12,885,790.80 | JE0094H95149 |
| Threadneedle Property Unit Trust | £22,376,586.05 | GB0005086672 |
| Unite UK Student Accommodation Fund | £21,682,504.70 | |
| Managed Funds Other | | |
| Aviva Realm Infra Capital | 44,990,922.46 | |
| Capital Grp Gbl High Income Opportunity A9 | £179,769,039.59 | LU1097682865 |
| Equitix Fund V LP | £78,814,868.97 | |
| Equitix Fund VI LP | £41,028,500.25 | |
| Equitix V A Trust | £6,425,290.11 | |
| Equitix VI A Trust | £501,103.47 | |
| HarbourVest Direct Lending AIF (L) SCSp | £30,170,269.71 | |
| Infracapital Greenfield Partners II (GBP) SCSp | £27,410,341.51 | |
| Insight - LDI Solutions Plus Secured Finance | £114,055,335.98 | IE00BTGCY777 |
| Janus Henderson Index-Linked Bond Fund | £78,372,370.79 | GB0007469066 |
| Janus Henderson Institutional High Alpha Gilt Fund | £75,378,890.06 | GB00B2PTQL84 |
| Janus Henderson Institutional Long Dated Credit Fund | £81,175,574.32 | GB0007475899 |

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| Janus Henderson Institutional UK Gilt Fund | £145,226.51 | |
| JPMorgan IIF UK | £219,352,968.63 | |
| Link - ACCESS Global Eq Capital | £414,417,598.30 | GB00BLB7Z678 |
| Link - ACCESS Global Eq Fidelity | £709,657,007.57 | GB00BGWL4007 |
| Link - ACCESS Global Eq Mondrian | £299,387,782.88 | GB00BLB7ZH89 |
| Link - ACCESS UK Equity Core Baillie Gifford | £290,235,744.86 | GB00BGWL4668 |
| Link - ACCESS Global Alpha Baillie Gifford | £191,941,360.04 | GB00BK7KDH03 |
| Link - ACCESS Janus Henderson Multi Asset Credit Fund | £291,516,997.63 | GB00BQB5H592 |
| Lion Credit Opportunity Fund XII | £45,618,349.51 | |
| M&G Alpha Opportunities Fund Class E | £293,504,968.72 | |
| M&G Debt Investment Opportunities III Designated Ac Co | £13,008,074.37 | |
| M&G Debt Investment Opportunities IV DAC | £41,752,478.15 | |
| M&G Real Estate Debt Finance VI DAC | £36,514,335.28 | |
| Pantheon Access Luxembourg SLP SICAV SIF | £46,353,984.00 | |
| Pantheon PGIV Feeder (Luxembourg) SCSp | £7,385,623.00 | |
| Stafford International Timberland IX Fund No 2 LP | £56,698,010.70 | |
| UBS Life UK Equity Tracker A | £116,250,448.56 | GB0002680139 |

Private Equity

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| Aberdeen Standard Investments European Strategic Partners 2004 B | £251,079.52 | |
| Aberdeen Standard Investments European Strategic Partners 2006 B | £4,394,303.11 | |
| Aberdeen Standard Investments European Strategic Partners 2008 B | £4,849,514.09 | |
| Aberdeen Standard Investments SOF II Feeder LP | £33,285.39 | |
| Aberdeen Standard Investments SOF III Feeder LP | £8,319,948.35 | |
| Aberdeen Standard Investments SOF IV Feeder LP | £14,509,596.13 | |
| HarbourVest Partners Asia Pacific 5 AIF SCSp | £683,987.05 | |
| HarbourVest Partners Canada Growth Fund II LP | £6,767,738.39 | |
| HarbourVest Partners Co-Investment VI Feeder AIF | £14,689,627.99 | |
| HarbourVest Partners Dover Street IX AIF | £15,232,778.10 | |
| HarbourVest Partners Dover Street X AIF SCSp | £24,415,983.31 | |
| HarbourVest Partners Dover Street XI AIF SCSp | £1,041,744.43 | |
| HarbourVest Partners Dover Street VIII Cayman Fund | £1,729,721.24 | |
| HarbourVest Partners HIPEP IX AIF SCSp | £14,461,427.92 | |
| HarbourVest Partners HIPEP VI - Asia PA | £5,557,050.79 | |
| HarbourVest Partners HIPEP VII (AIF) Asia Pacific Fund | £11,569,422.02 | |
| HarbourVest Partners HIPEP VII Europe Feeder Fund | £36,219,975.34 | |
| HarbourVest Partners HIPEP VIII Partnership AIF | £42,959,969.03 | |
| HarbourVest Partners II Cleantech Fund | £3,763,230.72 | |
| HarbourVest Partners IX Buyout Fund | £21,024,148.89 | |
| HarbourVest Partners IX Venture Fund | £20,872,066.73 | |
| HarbourVest Partners Real Assets III Feeder Fund | £9,492,714.67 | |
| HarbourVest Partners Real Assets IV Feeder AIF Fund | £10,096,966.70 | |

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| HarbourVest Partners VII 2005 Buyout Partnership | £160,752.64 |
| HarbourVest Partners VIII Buyout Fund | £5,838,748.37 |
| HarbourVest Partners VIII Venture Fund | £10,073,385.90 |
| HarbourVest Partners X AIF Buyout | £33,618,641.79 |
| HarbourVest Partners X AIF Venture | £37,718,593.14 |
| HarbourVest Partners XI Buyout AIF Fund | £33,909,141.18 |
| HarbourVest Partners XI Micro Buyout Fund | £13,889,587.62 |
| HarbourVest Partners XI Venture AIF | £28,403,320.00 |
| HarbourVest Partners XII Buyout AIF SCSp | £8,790,944.33 |
| HarbourVest Partners XII Micro Buyout AIF SCSp | £2,151,304.77 |
| HarbourVest Partners XII Venture AIF SCSp | £3,025,040.80 |
| Foreign Exchange Contracts | £7,028,984.80 |
| Futures | £0.00 |
| Net Cash | £48,546,429.36 |
| | <u>£4,861,936,481.18</u> |