

Your Personal Annual Benefit Statement

SAMPLE

August 2026

This booklet contains important information about **your pension**
Please read it carefully and keep it in a safe place

Deferred scheme member statement



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Manage your pension anytime with Member Self-Service (MSS). You can update your details, view documents and make changes instantly, with no forms or paperwork required.

Welcome to your personal benefit statement for 2026

Your name	Mr SAMPLE
National Insurance number	AB999999A
Your LGPS employer	NORFOLK C C (SCHOOLS)
Employer payroll reference	99999
Date of leaving scheme	31 December 2009

This booklet includes your annual personal benefit statement and the latest information about the **Local Government Pension Scheme (LGPS)**.

For members paying into the scheme in April 2014 the LGPS changed from a **Final Salary** scheme to a **CARE (Career Average Revalued Earnings)** scheme, called LGPS 2014. **If you left the scheme before 1 April 2014 this won't have affected you.**

If you left the scheme **from** April 2014 onwards you will have built up some **CARE** benefits in the scheme, alongside any **Final Salary** benefits up to April 2014.

If you need further information, our **Annual Benefit Statement FAQs** document is available, together with all forms mentioned in this statement, from the Annual Benefit Statement section on the homepage of our website **www.norfolkpensionfund.org**

You will receive a separate statement at different times of the year if you have an Additional Voluntary Contribution (AVC) plan with Clerical Medical, Utmost Pensions (formerly Equitable Life) or Prudential.

As always, if you have any questions or would like to talk to us about your pension, please get in touch. You can find our contact details on the Contact Us page inside the back cover.

Your personal benefit statement

Over the next few pages we will show you the benefits you have built up and an indication of what you might get when you retire.

If you have an Additional Voluntary Contributions (AVC) plan with Clerical Medical, Utmost Pensions (formerly Equitable Life) or Prudential, details are not included in this statement. Separate annual statements are sent out at different times of the year for these. However, if you were buying additional membership or pension within the scheme then these details are included in this statement.

The figures and projections in this statement are based on the information held on our records and the relevant scheme regulations. Whilst we have taken every care with the figures, they should not be seen as a definitive statement of the benefits payable and they may not take into account the maximum tax free lump sum you can take. Any Annual Allowance scheme pays reductions, or divorce pension debits, have not been included as these deductions will vary based on when benefits are taken.

If you are thinking of retiring, you can register on Member Self-Service and request a personal quotation from your secure account. Alternatively, please contact us using the details shown on the Contact Us page on the inside back cover.

Financial advice

We are very happy to help you understand your LGPS pension and pension options, however we are not able to offer financial advice. For a list of Independent Financial Advisers in your area you can contact IFA Promotions at **www.unbiased.co.uk**

You can find help in choosing one at **www.moneyhelper.org.uk/en/getting-help-and-advice/financial-advisers/choosing-a-financial-adviser**

Always remember to check the advisor is authorised by the Financial Conduct Authority at **www.fca.org.uk/register**

Please be aware you may be charged a fee for any advice.

Details of your membership

This is the record of your membership we hold. We received the information from your employer. If you have transferred membership into the LGPS from another scheme this is also shown.

Employer or scheme	From	To
NORFOLK C C (SCHOOLS)	01/09/2008	31/12/2009
NORFOLK C C (SCHOOLS)	01/09/2007	31/08/2008
NORFOLK C C (SCHOOLS)	01/12/2006	31/08/2007
NORFOLK C C (SCHOOLS)	01/09/2006	30/11/2006
NORFOLK C C (SCHOOLS)	06/09/2005	31/08/2006
NORFOLK C C (SCHOOLS)	01/04/2005	05/09/2005
NORFOLK C C (EDUCATION)	01/04/2002	31/03/2005
NORFOLK COUNTY COUNCIL	20/01/2002	31/03/2002
NORFOLK COUNTY COUNCIL	06/11/2001	18/01/2002
ARMED FORCES PENSION SCHEME	29/12/1986	16/02/1995

Only the most recent details of your membership are shown, although all periods are used when we work out your benefits.

The current value of your benefits

**Normal
Pension
Date**

29 December 2033

Total annual pension



+

**Automatic tax-free
lump sum**



The above is an indication of the current value of your benefits, assuming you retire at your **Normal Pension Date**. This is the date you can retire and take your benefits without any early payment reductions.

If you left the scheme before 1 April 2014 your **Normal Pension Date** is fixed at the date shown above. However, you may be able to voluntarily retire and take your benefits at any time from age 55 onwards, subject to an early payment reduction.

If you are in scope of the McCloud Remedy (see page 15), your Total Annual Pension shown above may include a provisional guarantee amount. To view the breakdown of this amount, please log in or register for Member Self Service and access your online Annual Benefit Statement (see page 13 for guidance).



If you left the scheme after 31 March 2014 your **Normal Pension Date** is linked to the **State Pension Age**, for any pension built up from 1 April 2014. It would change in line with any future increases to the **State Pension Age**. However, you may be able to voluntarily retire and take your benefits at any time from age 55 onwards, subject to an early payment reduction.

You can find out your **State Pension Age** at www.gov.uk/state-pension-age

Inflation-proofing

Pensions increase applied **51.9260%**

Date of latest increase **8 April 2024**

Your benefits are reviewed each year from the date you left the scheme so they keep pace with inflation. This is called **pensions increase** and applies to your **annual pension** and any **automatic tax-free lump sum**.

Your options

The **automatic tax-free lump sum** shown on page 6 only applies to pre-2008 benefits. However, when you retire you could choose to give up part of your pension for an extra tax-free lump sum – a **smaller annual pension** and a **bigger lump sum**.

You get £12 extra lump sum for every £1 of pension you give up; although there are limits on the size of the tax-free lump sum you can take.

If you have registered for Member Self-Service, your online statement will show the maximum lump sum available. Member Self-Service also has a Voluntary Retirement Benefit Projector which you can use to see how increasing your lump sum will impact your pension.

The value of your death benefits

The value of your death benefits at 31 March 2026 were:

One-off lump sum death grant

£26,912.17



Annual partner's pension

£2,618.55

The figure shown above is an indication of the amount of pension we would pay to one of the following:

Your
husband
or wife

or

Your civil
partner

or

Your
cohabiting
partner

Cohabiting partner

A 'cohabiting partner' is someone you are living with but are not married to or in a civil partnership with – some people call this a 'common law' marriage or partnership. **The LGPS does not provide a cohabiting partner benefit if you left before April 2008.**

If you were contributing to the LGPS from April 2008 to March 2014, you were allowed to nominate your cohabiting partner providing you had lived with them for at least 2 years, were free to marry or enter into a civil partnership and were financially interdependent.

You no longer have to nominate a cohabiting partner to be eligible for a cohabiting partner's pension. However, we would require your partner to provide proof of eligibility before any cohabiting partner's pension would be paid. If you have nominated a cohabiting partner in the past, their details are shown here:

The quickest way to manage your pension details, including your 'Expression of wish for payment of death grant' is online via Member Self-Service (MSS). You can update your details, view documents and make changes instantly, with no forms or paperwork required.

Expression of Wish details for payment of lump sum death grant

Name	Percentage
Sample Ab	100%

For more information regarding lump sum death grant, please read our 'Annual Benefit Statement FAQs' document available from the Annual Benefit Statement section on the homepage of our website www.norfolkpensionfund.org

The partner's pension shown is an indication of the amount payable to the person you were married to, in a civil partnership with at the date you left the scheme, or have nominated to receive a partner's pension in the event of your death.



If you have married or entered into a civil partnership since leaving, then different amounts may be payable. Please contact us if you would like more information. You can find our contact details on the Contact Us page inside the back cover.

Any eligible children under the age of 18, up to the age of 23 and in full-time education, or with a physical or mental impairment, could be entitled to a child's pension in addition to the amounts shown on page 8.

Your LGPS (Local Government Pension Scheme)

Your LGPS membership may be more valuable than you think

The LGPS is one of the main public sector pension schemes and is considered to be one of the best in the country. Membership provides you with a **secure, regular income in retirement** linked to inflation, along with other valuable benefits including:

- A **secure pension for life** when you retire, based on your membership and pay – not linked to the ups and downs of financial markets.
- The option to take a **lump sum** when you retire.
- A **pension for your dependants** after you die.
- A **Lump Sum Death Grant** at no extra charge – if you die before payment of your benefits, your nominated beneficiary will receive a lump sum. The lump sum death grant payable depends on when you left the scheme:
 - if you left before 1 April 2008 – three times your deferred annual pension is paid.
 - if you left after 31 March 2008 – five times your deferred annual pension is paid.

If you are either an active member or are receiving a pension in the LGPS when you die, this may impact the death grant payable.

- You may qualify for an **early pension** if you have to retire through ill health.

More information on the scheme benefits can be found in **A Brief Guide to the LGPS**, available from the Annual Benefit Statement section on the homepage of our website at www.norfolkpensionfund.org or by contacting us using the details on the Contact Us page inside the back cover.



**Guaranteed income in retirement
– unaffected by the ups and
downs of the financial markets**



**Your pension is linked
to the cost of living**

Want to know more about your pension?

Please come and talk to us...

We will be holding a series of Pension Clinics in October and November, giving you the opportunity to discuss your pension with one of our team members.

You can book an appointment for one of the dates shown below at County Hall or at the offices of Great Yarmouth, King's Lynn and West Norfolk or North Norfolk Councils.

Great Yarmouth Monday 2 November 2026

King's Lynn Thursday 29 October 2026

Cromer Tuesday 27 October 2026

Norwich Wednesday 28 October and Tuesday 3 November 2026

To book a place at one of our Clinics, our telephone number is on the Contact Us page inside the back cover. Don't worry if you can't make the dates above – please let us know and we will arrange a virtual meeting or an in-person meeting at County Hall.

The Fund's annual meeting is due to be held virtually at 6pm on Tuesday 10 November 2026. If you would like more details on how to attend, please call the telephone number shown on the Contact Us page inside the back cover.

Have you re-joined the LGPS?

If you have re-joined the LGPS with another Fund in England and Wales, or if you do so in the future, there are a few things you need to do:

- Please let your new LGPS Fund know you have a deferred benefit in the Norfolk Pension Fund.
- Let them know of any intervening service you may have had in any other public service pension scheme.
- Let us know you are an active member of another LGPS Fund in England and Wales.

This will help make sure you are given the appropriate options regarding aggregation of your benefits and certain statutory rights are applied.

Keep in touch with your pension online

The Member Self-Service area available on our website **www.norfolkpensionfund.org** offers a great way to access your pension details quickly and securely.

With Member Self-Service you can:

- View your pension account benefits and latest valuation.
- Amend your personal details.
- Update your Death Grant nomination details.
- Use the Benefit Projectors to calculate how much pension you might get.
- Upload documents and queries.

View your pension online - register with Member Self-Service today to view your pension details 24/7!

Over
15,000
members
use Member Self-Service
to access their pension
account details!

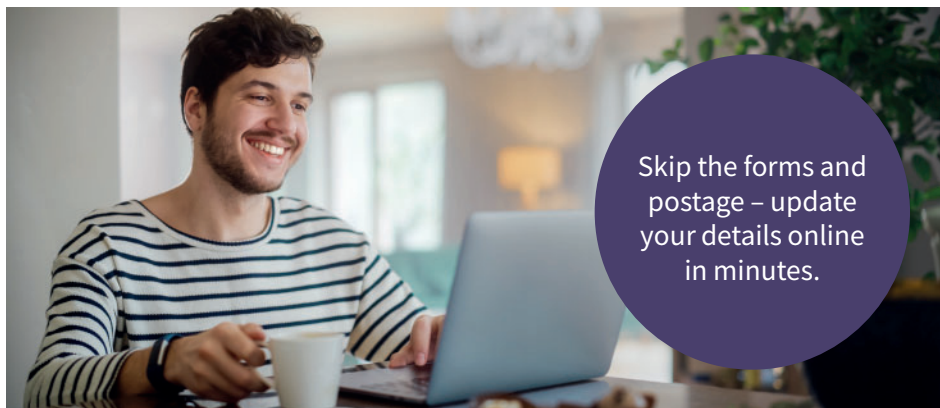


How to register for Member Self-Service

If your home or email address has changed, please contact us before registering.

- Visit our website at **www.norfolkpensionfund.org** and click on 'Member Self-Service'.
- Watch the registration tutorial before selecting 'Create an account'.
- Tick the box and select 'Let's begin' to confirm your details.
- If we hold an email address for you, you will see two options:
 - Select 'Contact Us' if the email address showing is incorrect
 - Select 'Send registration link' if the email address is correct.
- The registration link will be **valid for 24 hours**. Click the link in the email to create your account. You will then be taken to your pension record homepage.
- If we do not have an email address on file, a letter will be sent to your home address with instructions on how to create your account.

For help with registering, please contact us using the details shown on the Contact Us page inside the back cover.



Skip the forms and postage – update your details online in minutes.

LGPS latest news

Pensions Dashboards

Pensions Dashboards, due to go live from late 2026, is a Government initiative which will enable people to access details of all their pensions savings (including the LGPS) online, securely and all in one place.

Earliest Retirement Date

The current age you can take payment of pension benefits is age 55. However, the Government has announced the minimum age will increase from age 55 to 57 from 6 April 2028.

Maximum Pension Benefits

From 6 April 2024 there is no longer a limit on the total value of pension benefits you can build up. A new limit on the amount of relevant tax-free lump sum you can receive has also been introduced.

More information

For more information about the above and the changes the Government has introduced to the Local Government Pension Scheme, please see the **Annual Benefit Statement FAQs** document. This is available from the **Annual Benefit Statement** section on the homepage of our website www.norfolkpensionfund.org

Devolution/local government reform and how the LGPS makes investments

The Government is proposing changes to how councils are organised. This includes devolution (a new strategic authority with a Mayor covering both Norfolk and Suffolk) and the decision to replace the county and district councils with three unitary authorities from 1 April 2028. The Government also wants LGPS schemes, including the Norfolk Pension Fund, to change how they manage their investments, to cut costs and to increase investment in local regions and the UK.

These changes will not affect the LGPS pension you receive - your pension is safe and guaranteed.

The McCloud Remedy

When public service pension schemes changed from final salary schemes to CARE (Career Average Revalued Earnings) schemes in 2014 and 2015, older members were protected from the changes. In 2018, the Courts found younger members had been discriminated against because the protection did not apply to them. Changes made to the LGPS from 1 October 2023 removes the discrimination found in the court case. These changes are called the McCloud Remedy.

McCloud Remedy Protection to your pension benefits

We have applied the protection to your pension under the McCloud Remedy. If your pension benefits currently qualify for a Final Guarantee Amount, an estimate of that amount is included in the Total Annual Pension value quoted on page 6. To view the breakdown of this amount, please log in or register for Member-Self Service and access your online Annual Benefit Statement (see page 13 for guidance).

Action required

Please refer to the **McCloud Remedy FAQs** document available from the Annual Benefit Statement section on the homepage of our website **www.norfolkpensionfund.org**. The FAQs contains actions required by you if you have any membership of Public Service Pension Schemes, prior to your membership with Norfolk Pension Fund, which you haven't transferred into Norfolk Pension Fund.

More information

You can find more information on the national LGPS website, including a short video. Please visit **www.lgpsmember.org/mccloud-remedy/**

State Pension forecast

As part of your retirement planning, it is important to check your State Pension forecast, which is based on your National Insurance contributions. Please visit **www.gov.uk/check-state-pension** or call **0800 731 0469** to find out:

- How much State Pension you could get.
- When you can receive it.
- How you can increase it (subject to eligibility).

Pre-Retirement Planning Course

To help scheme members within two years of retirement, we support a Pre-Retirement Planning Course to prepare for life after work.

Delivered virtually via MS Teams over two half day sessions, attendance is FREE for all members of the Norfolk Pension Fund.

Topics covered include:

- Creating a new future and managing change.
- Information about the LGPS.
- Investment and financial planning.
- Ideas for leisure, health, cultural and learning activities.
- Volunteering opportunities.

For course dates, and to book your place, please contact the Workforce Development Team. Their details are on the Contact Us page inside the back cover.

If you work for Norfolk County Council, you can book a place via myOracle Learn.

Digital Midlife MOT

If you're aged between 44 and 55, the Government provides a digital Midlife MOT to help you check the status of your work, health and money.

The Midlife MOT uses trusted services, tools and charity resources to help you start thinking about planning your future by focusing on topics such as improving your work-life balance, understanding your pension or making healthy changes for a longer life.

To find out more about this **FREE** to use service, please visit the digital Midlife MOT website at www.jobhelp.campaign.gov.uk/midlifemot

Be scam aware!

Pension scams are on the increase. Every day fraudsters are using sophisticated ways to steal your money. A lifetime's savings can be lost in moments.



Be on high alert. Scammers will try to con you with promises of upfront cash and investments with guaranteed high returns.

How to spot a pensions scam

Some things you should look out for

- Offers of a free pension review, high investment returns or ways to avoid paying tax.
- Claims about unlocking your pension before the age of 55 – this is usually only allowed in the case of very poor health.
- Don't be encouraged to take your entire pension as cash or as a lump sum and hand it over to someone else to invest for you.
- When you're forced to make a quick decision.
- Pressure to transfer your pension quickly.
- Don't be fooled by professional looking websites.

Get independent advice

Before you make any decision about your pension savings, speak to an independent adviser authorised by the Financial Conduct Authority (FCA).

Scammers will claim to be FCA authorised, so always check the firm or person you're dealing with is listed on the FCA register at **www.fca.org.uk/register**

For more information please read the enclosed **Steps to stay scam safe** leaflet or visit **www.fca.org.uk/scamsmart**

About the Norfolk Pension Fund

Pensions Committee

Pensions Committee is responsible for the Norfolk Pension Fund. The Committee meets four times a year and meetings are open to the public. You can find **Pensions Committee** dates, agendas and reports on the Norfolk County Council website at www.norfolk.gov.uk under **What we do and how we work**.

Pensions Oversight Board

In Norfolk our Local Pension Board is called the **Norfolk Pension Fund Pensions Oversight Board**. Its role is to assist **Pensions Committee** in complying with all legislative requirements, making sure the scheme is being effectively and efficiently governed and managed.

The Board has an **equal number of scheme member and employer representatives**, along with an **Independent Chair** to oversee its smooth running.



Disclaimer

This Statement is based on the current provisions of the Local Government Pension Scheme Regulations 2013 as amended and other relevant legislation. This Statement is provided for information only and does not give you any legal rights. In the event of any dispute, nothing in it can override the scheme legislation.

Data protection information

Norfolk County Council on behalf of the Norfolk Pension Fund is a Data Controller under the General Data Protection Regulations. This means we store, hold and manage your personal data in line with statutory requirements to enable us to provide you with pension administration services. To enable us to carry out our statutory duty, we are required to share your information with certain bodies, but will only do so in limited circumstances.

For more information about how we hold your data, who we share it with and what rights you have to request information from the Fund, please visit **www.norfolkpensionfund.org**

Queries and disputes

Please let us know as soon as possible if you think the details in your benefit statement are wrong. Most queries are easily sorted out this way. However, if you disagree with any decision about your membership of the Local Government Pension Scheme, you're entitled to put your complaint through the official dispute procedure.

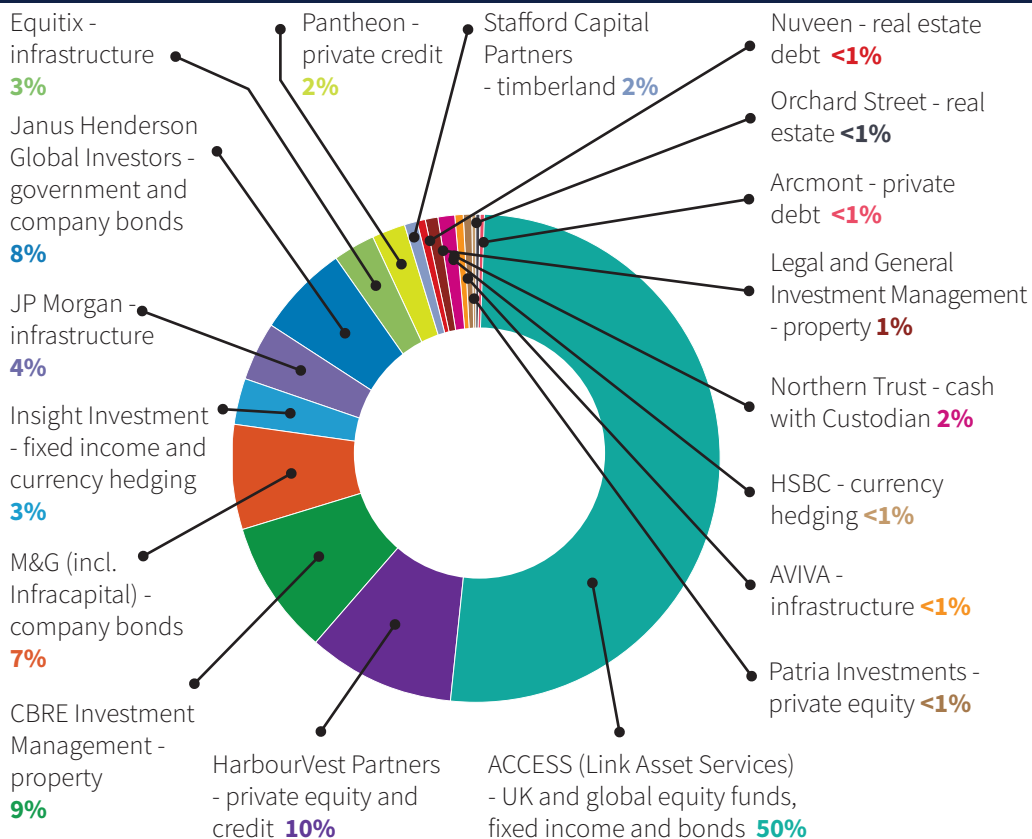
For more information, please refer to our 'Dispute Procedure Guide for Members' which can be found on the Resources section of our website **www.norfolkpensionfund.org**

Accounts and investments

This is a summary of the Norfolk Pension Fund accounts and investments. Our full accounts for 2025-26 will be published on our website at www.norfolkpensionfund.org following full external audit. Also published on the website is our **Investment Strategy Statement**, which includes details of our Responsible Investment and Corporate Governance activities. If you would like a paper copy of either document please call us on **01603 222824**.

	2025-26 £000s	2024-25 £000s
Opening net assets of the scheme	5,496,917	5,349,627
Employees' contribution to the Fund	45,691	44,018
Employers' contribution to the Fund	163,613	161,172
Transfer values received	18,941	15,931
Payments to pensioners and dependants	-210,640	-201,271
Transfers out and other payments to leavers	-32,889	-24,686
Investment and administration costs	-37,087	-38,817
Net investment return – including income and the change in value of investments	530,517	190,973
Closing net assets of the scheme	5,975,063	5,496,917

Over 2025–26, our investments increased by nearly £500 million, or just under 9%, building on the previous year's positive performance. The 2025 Triennial Actuarial Valuation was also completed, showing the scheme's funding level had risen to 129%, compared with 106% in 2022. This represents a surplus of more than £1 billion. Despite ongoing geopolitical risks, social and environmental challenges, inflation and higher interest rates, market performance remained generally resilient. Our diversified investment portfolio has continued to deliver returns and support the payment of pensions to members. From 1 April 2026, under Fit for the Future guidance, we became shareholders and clients of LGPS Central, an FCA-regulated pooling company operating under the Government's preferred model. We will work with 14 other LGPS funds as assets move from ACCESS to LGPS Central in an orderly way, maintaining value for members and employers.



Please note: due to rounding, disclosures in the chart may not sum to 100%.

Our diversified portfolio means that we always have a mix of investment approaches and asset types as we aim to get the optimum return on investment, whilst at the same time managing risk. Through 2025-26 we continued to pool our investment assets, to combine the management of many of our investments with our LGPS partners, in order to reduce costs whilst maintaining investment performance.

The pooling arrangements currently encompass the assets above managed by Waystone (ACCESS) as well as assets outside of the Authorised Contractual Scheme, but under pooled governance. This does not change Pensions Committee's overall responsibility for the Norfolk Pension Fund.

Norfolk Pension Fund's approach to ESG investment

The primary objective of the Norfolk Pension Fund is investing money to provide pension benefits to our members, which we do responsibly.

You can find out more about how we do this by reading our **Statement on Divestment/Exclusion & ESG (Environmental, Social & Governance) Aspects of Investment Strategy** which is available on the Investment and Stewardship page of our website www.norfolkpensionfund.org together with the latest **Climate risk reporting** document on our quoted equity portfolio. Alternatively, please contact us on **01603 222824** to request a printed copy of either document. We are committed to being transparent about our responsible investment activities and welcome engagement from members and stakeholders. If you have any questions or comments about our approach to ESG investment, please contact us and we will be happy to assist.

Please tell us what you think

Our aim is to provide you with the best possible service to help you with your pension.

We would be pleased to have your feedback on your Annual Benefit Statement and the service you receive from the Norfolk Pension Fund. We would really appreciate it if you could spare a couple of minutes to complete our online survey at <https://forms.office.com/e/C38UXYutF2> or **scan the QR code**.

It's only a short survey and your views will help us provide you with the service you need. If you would like a paper copy of the survey please call us on **01603 222824**.



Please note the survey is anonymous, so contact us if you need help or have a specific request.



Contact Us

The Annual Benefit Statement generates a high volume of telephone calls and emails. We would appreciate your patience whilst we work through replies.

Please avoid sending reminders or raising the same query via other means as this may delay the response time.

- For questions regarding your pension, please call **01603 495923** or email us at
 - Surname A-F **pensions.admin1@norfolk.gov.uk**
 - Surname G-O **penadmin3@norfolk.gov.uk**
 - Surname P-Z **pensions.admin2@norfolk.gov.uk**
- To book a place at our **Pension Clinics**, please call us on **01603 495923**. We are unable to arrange Pension Clinic places via email.
- For questions regarding **Member Self Service**, please call **01603 222132** or email us at **pensions.mss@norfolk.gov.uk**
- To book a place on the **Pre-Retirement Planning Course**, please contact the Workforce Development Team at **hrlid@norfolk.gov.uk** or on **01603 224114**.
- If you would like to attend the **Fund's annual meeting**, please call **01603 223950**.

All forms mentioned in this document can be downloaded from the Annual Benefit Statement section on the homepage of our website **www.norfolkpensionfund.org** or alternatively you can update your details by logging into your MSS account.

For further information on the LGPS visit **www.lgpsmember.org**
For a State Pension forecast call **0800 731 0469** or visit **www.gov.uk/check-state-pension**

For financial advice visit **www.unbiased.co.uk** or **www.moneyhelper.org.uk**

Please keep in touch!

Keeping us informed of your correct contact details is very important, so please let us know if you move house or if this Annual Benefit Statement didn't arrive at your correct address and has been forwarded on to you.

If you are **already registered** on Member Self-Service, please use your account to update your address. Alternatively, you can inform us of your new contact details by writing to us at **Norfolk Pension Fund, County Hall, Martineau Lane, Norwich, NR1 2DH.**



If you need this booklet in large print, audio, Braille, alternative format or in a different language, please contact 01603 495923 or email pensions@norfolk.gov.uk

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