

**Norfolk Pension Fund
Investment Valuation Detail**

	DRAFT	
	Market Value	Market Value
	31/03/2024	31/03/2023
	£	£
Total Fund Investments	5,322,833,100	4,861,936,481
UNITED KINGDOM		
Equities (inc Convert)	0	0
Fixed Income	235,302,046	59,970,365
UK Direct Property	1,046,000	1,046,000
OVERSEAS		
Equities (inc Convert)	0	0
POOLED FUNDS		
Unit Trusts - Property	446,108,529	462,995,496
Managed Funds - Other	4,054,965,385	3,831,833,466
Private Equity	483,847,605	450,515,740
OTHER		
Foreign Exchange Contracts	5,032,476	7,028,985
Equity Futures Contracts	313,417	0
Net Cash	94,390,613	48,546,429
TOTAL INVESTMENTS	5,321,006,071	4,861,936,481

Security Name

**Draft Market
Valuation Base
Currency
31/03/2024
£**

UK Fixed Income

UK TSY 2.75%	07/09/2024	1,091,832.34
UK(GOVT OF) 0.125% SNR 30/01/26 GBP1000		1,518,396.99
UK(GOVT OF) 0.125% SNR 31/01/28 GBP1000		819,399.70
UK(GOVT OF) 0.25% BDS 31/01/25 GBP1000		454,028.79
UK(GOVT OF) 0.25% BDS 31/07/31 GBP1000		853,563.17
UK(GOVT OF) 0.375% BDS 22/10/26 GBP1000		1,701,348.93
UK(GOVT OF) 0.375% SNR 22/10/30 GBP1000		3,578,954.42
UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000		354,696.41
UK(GOVT OF) 0.625% BDS 31/07/35 GBP1000		515,541.41
UK(GOVT OF) 0.625% SNR 07/06/25 GBP1000		943,095.07
UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000		685,283.24
UK(GOVT OF) 0.875% BDS 31/01/46 GBP1000		443,115.24
UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000		1,150,549.93
UK(GOVT OF) 0.875% SNR 31/07/33 GBP1000		616,986.86
UK(GOVT OF) 1% BDS 31/01/2032 GBP1000		777,950.39
UK(GOVT OF) 1% GILT 22/04/2024 GBP1000		1,711,701.63
UK(GOVT OF) 1.125% BDS 22/10/73 GBP1000		202,981.08
UK(GOVT OF) 1.125% SNR 31/01/39 GBP1000		385,716.96
UK(GOVT OF) 1.25% SNR 22/07/27 GBP1000		2,719,507.71

UK(GOVT OF) 1.25% SNR 22/10/41 GBP1000	1,132,888.54
UK(GOVT OF) 1.25% SNR 31/07/51 GBP1000	719,057.34
UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	796,660.82
UK(GOVT OF) 1.5% SNR 31/07/2053 GBP1000	1,495,868.28
UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	1,483,547.29
UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	698,570.96
UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	1,045,008.96
UK(GOVT OF) 1.75% SNR 22/01/49 GBP1000	925,655.72
UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	840,524.05
UK(GOVT OF) 2% SNR 07/09/2025 GBP1000	489,728.75
UK(GOVT OF) 2.5% GILT SNR 22/07/2065	692,134.30
UK(GOVT OF) 3.25% BDS 31/01/33 GBP1000	436,525.51
UK(GOVT OF) 3.5% BDS 22/10/2025 GBP0.01	4,000,357.23
UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	1,341,350.01
UK(GOVT OF) 3.75% BDS 22/10/53 GBP1000	1,090,284.57
UK(GOVT OF) 3.75% GILT 22/07/52 GBP	1,163,972.73
UK(GOVT OF) 4% BDS 22/10/2063 GBP1000	1,665,785.74
UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01	1,188,221.86
UK(GOVT OF) 4.125% BDS 29/01/27 GBP1000	753,405.34
UK(GOVT OF) 4.25% GILT GTD 07/09/39 GBP	772,883.69
UK(GOVT OF) 4.25% SNR 07/03/36 GBP1000	319,887.16
UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	1,453,064.78
UK(GOVT OF) 4.25% SNR 07/12/40 GBP1000	1,433,636.00
UK(GOVT OF) 4.25% SNR 07/12/46 GBP1000	1,287,611.75
UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000	880,357.74
UK(GOVT OF) 4.25% SNR 07/12/55 GBP1000	1,224,119.44
UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	359,448.46
UK(GOVT OF) 4.5% BDS 07/06/2028 GBP1000	4,846,591.55
UK(GOVT OF) 4.5% GILT 07/09/2034 GBP	853,257.54
UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	1,480,534.39
UK(GOVT OF) 4.625% BDS 31/01/34 GBP0.01	367,754.40
UK(GOVT OF) 4.75% BDS 22/10/43 GBP1000	407,281.88
UK(GOVT OF) 4.75% SNR 07/12/30 GBP1000	1,249,508.80
UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	782,774.84
UNITED KINGDOM GOVT OF 3.75% 29/01/2038	403,634.71
UNITED KINGDOM(GOVERNMENT OF) 1.5% SNR GILT 22/07/2026	2,415,316.25
UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	1,054,830.26
UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	1,281,018.91
UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	905,628.68
UK(GOVT OF) 0.875% SNR 22/10/29 GBP1000	30,236,229.68
UK(GOVT OF) 2.5% GILT SNR 22/07/2065	3,503,536.11
UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	4,586,632.40
TSY 2046 I/L STOCK DUE 22/03/2046	2,709,716.37
UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	3,197,142.91
UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	4,115,063.35
UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	5,920,116.00
UK(GOVT OF) 0.75% I/L STK 22/11/2047	4,851,208.20
UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	2,507,174.02
UK(GOVT OF) IDX/LKD BDS 22/11/2033 GBP	453,648.95
UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP	865,101.48
UK(GOVT OF) IDX/LKD GTD 10/08/2031 GBP	2,649,641.32
UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	1,660,129.26
UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	3,521,649.55
UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	2,118,547.23
UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	2,718,111.22
UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	5,429,079.12
UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	4,309,617.77
UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	3,153,771.28

UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	3,267,102.41
UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	2,137,852.34
UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	972,708.58
UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP	2,967,787.51
UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP	3,129,258.82
UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP	5,981,654.86
UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	3,804,046.32
UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	3,477,764.60
UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	1,297,656.59
UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	3,814,454.78
UK(GOVT OF)1.25% I/L STK 22/11/2032	7,186,307.84
UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	2,338,170.35
UK(GOVT OF) 0.125% I/L 22/03/29	13,639,444.06
UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	18,063,109.89
UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	8,455,270.96

UK Direct Property **1,046,000.00**

Unit Trusts - Property

Aberdeen Standard European Property Growth Fund L.P	19,139,274.17
AXIS HARROW UNIT TRUST	7,622,900.32
BLACKROCK UK FD	30,208,287.18
CENTRAL LONDON OFFICE FUND	46,232,355.68
CHARTER HALL PRIME INDUSTRIAL FUND	15,712,936.44
Clearbell Strategic Managing Trustee Limited (GBP)	17,884,187.93
GLOBAL REAL ESTATE DEBT PARTNERS - FUND II (UK), SCSP	9,231,047.59
Global Real Estate Debt Partners - Fund III (UK) SCSp	8,716,277.01
GLOBAL REAL ESTATE DEBT PARTNERS FUND I UK SCSP SIF	22,777.00
GPT WHSL OFFICE FUND	10,503,015.31
HERMES INVEST MNGM HERMES PROPERTY UNIT TRUST	22,098,255.87
HUNTER EDINBURGH FEEDER UNIT TRUST	3,777,142.88
HUNTER UK RETAIL UNIT TRUST	5,879,664.00
INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	48,966,820.31
LASALLE GLOBAL NAVIGATOR FD SCSP SICAV	13,197,783.84
LaSalle Investors Real Estate Capital Partners I-A, LP	0.79
LEISURE FUND UNIT TRUST	24,210,362.17
LOTHBURY PROPERTY PROPERTY FUND(GBP)	25,556,071.19
M&G UK RESIDENTIAL PPTY FCP-FIS 'C' UNITS	11,399,077.11
PATRIZIA HANOVER PROPERTY UNIT TRUST	17,727,315.00
RIBSTON UK INDUSTRIAL PROPERTY UNIT TRUST	35,867,412.63
SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	12,745,869.44
STANDARD LIFE UK SHOPPING CENTRE	14,194,242.28
THREADNEEDLE ASSET THREADNEEDLE PROP UNIT TRST	21,297,274.83
UNITE UK STUDENT ACCOMADATI	23,918,178.10

Managed Funds Other

Aviva Realm Infra Capital	35,992,702.09
Equitix Fund V LP	75,534,168.90
Equitix Fund VI LP	45,426,359.57
Equitix Fund VII LP	5,519,349.11
Equitix V A Trust	6,765,599.15
Equitix VI A Trust	3,790,846.16
HarbourVest Direct Lending AIF (L) SCSp	35,743,716.94
HarbourVest Direct Lending II AIF (L) SCSp	-902,444.42

Infracapital Greenfield Partners II (GBP) SCSp	33,807,540.82
Insight - LDI Solutions Plus Secured Finance	147,461,242.22
Janus Henderson Asset Backed Securities	7,442,166.50
Janus Henderson Absolute Return Fund	18,587,139.92
JPMorgan IIF UK	220,308,272.73
Link - ACCESS Global Eq Capital	464,143,268.80
Link - ACCESS Global Eq Mondrian	340,211,547.77
Link - ACCESS Global Eq Fidelity	786,651,361.12
Link - ACCESS UK Equity Core Baillie Gifford	283,479,819.77
Link - ACCESS Global Alpha Baillie Gifford	213,276,479.76
Link - ACCESS Emerging Markets Columbia Threadneedle	140,817,395.45
Link - ACCESS Sterling Corporate Bond	121,310,468.57
Link - ACCESS Capital Global High Income Opportunity	199,090,009.00
Link - ACCESS Janus Henderson Multi Asset Credit Fund	232,639,031.51
Link - ACCESS Sterling Investment Grade Credit	121,192,422.57
Lion Credit Opportunity Fund XII	55,054,514.63
M&G Sustainable Alpha Opportunities Fund Class E	227,818,398.20
M&G Debt Investment Opportunities III Designated Ac Co	8,946,804.92
M&G Debt Investment Opportunities IV DAC	36,888,738.94
M&G Real Estate Debt Finance VI DAC	29,248,286.85
Pantheon Access Luxembourg SLP SICAV SIF	49,867,059.14
Pantheon PGIV Feeder (Luxembourg) SCSp	25,713,108.08
Stafford International Timberland IX Fund No 2 LP	58,286,747.49
Stafford International Timberland X Fund LP	24,853,262.38

Private Equity

Aberdeen Standard Investments European Strategic Partners 2004 B	61,431.61
Aberdeen Standard Investments European Strategic Partners 2006 B	214,345.72
Aberdeen Standard Investments European Strategic Partners 2008 B	2,741,760.00
Aberdeen Standard Investments SOF II Feeder LP	84,210.71
Aberdeen Standard Investments SOF III Feeder LP	6,230,073.55
Aberdeen Standard Investments SOF IV Feeder LP	18,219,636.14
PSD II EUR FEEDER (LUXEMBOURG) SCSP	9,796,371.66
HarbourVest Partners Asia Pacific 5 AIF SCSp	5,094,197.10
HarbourVest Partners Canada Growth Fund II LP	7,469,828.48
HarbourVest Partners Co-Investment VI Feeder AIF	30,447,669.86
HarbourVest Partners Dover Street IX AIF	14,089,927.24
HarbourVest Partners Dover Street X AIF SCSp	26,561,970.59
HarbourVest Partners Dover Street XI AIF SCSp	6,354,145.55
HarbourVest Partners Dover Street VIII Cayman Fund	1,161,750.16
HarbourVest Partners HIPEP IX AIF SCSp	17,504,792.60
HarbourVest Partners HIPEP VI - Asia PA	4,247,737.64
HarbourVest Partners HIPEP VII (AIF) Asia Pacific Fund	10,426,096.15
HarbourVest Partners HIPEP VII Europe Feeder Fund	33,615,752.57
HarbourVest Partners HIPEP VIII Partnership AIF	44,658,476.58
HarbourVest Partners II Cleantech Fund	3,479,775.70
HarbourVest Partners IX Buyout Fund	18,550,443.81
HarbourVest Partners IX Venture Fund	18,798,636.94
HarbourVest Partners Real Assets III Feeder Fund	0.00
HarbourVest Partners Real Assets IV Feeder AIF Fund	12,293,633.70
HarbourVest Partners VII 2005 Buyout Partnership	0.00
HarbourVest Partners VIII Buyout Fund	1,389,511.86
HarbourVest Partners VIII Venture Fund	9,047,736.47
HarbourVest Partners X AIF Buyout	34,157,238.54
HarbourVest Partners X AIF Venture	35,003,386.90
HarbourVest Partners XI Buyout AIF Fund	35,869,222.57
HarbourVest Partners XI Micro Buyout Fund	17,439,771.43
HarbourVest Partners XI Venture AIF	30,320,539.85

HarbourVest Partners XII Buyout AIF SCSp	18,154,562.58
HarbourVest Partners XII Micro Buyout AIF SCSp	5,493,247.14
HarbourVest Partners XII Venture AIF SCSp	4,869,723.74
HarbourVest Partners Stewardship AIF SCSp	1,781,647.20
Foreign Exchange Contracts	5,032,476.13
Futures	313,416.66
Net Cash	94,390,613.35
	<u>5,322,833,099.84</u>